

• Don't Rush Me •



TAMPA RETIRED FIRE & POLICE ASSOCIATION



www.tamparetiree.com

I'm Retired

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President's Message

I assume everyone is aware of the fact that shockwaves from the recent global stock market instability have had a negative impact on the pension fund for fiscal year 2015. The summary report as of September 22, 2015 indicated -4.0% and a market value of the fund at \$1,740,554,203.00. Enclosed for your review is a report of the conditions that will allow distribution of a 13th check to retirees.

Payment of the 13th check and funding of the 13th check account is determined based on investment returns in excess of 10% (limited to 1%) on the base plan plus PRAA market value of assets at fiscal year ending September 30, 2015, for payment no later than June 30, 2016. In order for the 13th check funding to occur, the actuary must certify that three conditions are met.

- (1) Investment return for fiscal year exceeds 10%;
- (2) Amount of benefit is definitely determinable; and
- (3) Amount of the payment will be funded on a sound actuarial basis and that the allocation does not exceed the amount of cumulative gain in the plan.

These conditions have not been met for the fiscal year ending 30 September 2015 and no 13th check allocation will be available this year to retirees.

Let's hope next year's investment returns will return to a positive mode as our fund is still actuarially sound. I feel our investment manager will return the fund to a positive mode as soon as the instability of the global stock market is stabilized. Remember he has managed the fund for 40 plus years and has an outstanding performance record. When the fund returns to a positive mode and they can pay the 13th check, we will get one.

Be sure to attend the October association meeting at Forest Hills Presbyterian Church on October 22, 2015 at 6:00 PM.

Respectfully,
Billy Lynn



How To Maintain A Healthy Level Of Insanity in RETIREMENT...

1. At lunch time, sit in your parked car with sunglasses on, point a hair dryer at passing cars, and watch them slow down!
2. On all your check stubs, write, 'For Marijuana'!
3. Skip down the street rather than walk, and see how many looks you get.
4. With a serious face, order a Diet Water whenever you go out to eat.
5. Sing along at The Opera.
6. When the money comes out of the ATM, scream 'I Won! I Won!'
7. When leaving the Zoo, start running towards the car park, yelling, 'Run For Your Lives! They're Loose!'
8. Tell your children over dinner, 'Due to the economy, we are going to have to let one of you go....'
9. Pick up a box of condoms at the pharmacy, go to the counter and ask where the fitting room is.

And The Final Way To Keep A Healthy Level Of Insanity: My Favorite..

10. Go to a large Department store's fitting room, drop your drawers to your ankles and yell out, "There's no paper in here!"

Your slightly insane webmaster,

Jerry



Happy Holidays!



50/50 DRAWING

Will be held at the Membership Meeting so bring a couple of extra bucks.

Pension Board Meeting

The Pension Board will be holding their monthly meeting on Wednesday, October 28th, at 1:30pm.

Location 3001 North Boulevard. Come on by, the pension board loves company.

REMINDER

The Retirees monthly luncheon will be held on Monday, October 26th, at 11:00am. Location is the Golden Corral at 11801 N 56th St, Temple Terrace.

All are invited. Hope to see you there.

IN MEMORIAM

Some of those we recently lost....

Robert Borchard, 6/30/15, Police

Rita Lassiter, 8/21/15, Police Spouse

Gloria Spidel, 7/9/15, Fire Spouse

Robert Sinclair Jr, 7/11/15, Police

H. Claire Cleveland, 7/12/15, Police Spouse

Harley M Elliot, 7/16/15, Fire

Claude Jackson, 7/24/15, Police

Ronald Towner, 8/7/15, Fire

Roy Sharpless Jr, 8/20/15, Police





TAMPA RETIRED FIRE & POLICE ASSOCIATION



GENERAL MEMBERSHIP MEETING

Thursday, October 22nd, 2015

BBQ Dinner 6:30 PM

Meeting To Follow.

FOREST HILLS PRESBYTERIAN CHURCH, LARRICK HALL
709 W. Linebaugh Ave

Parking Will Be On The East & West Side of the Building
(Bring a new retiree, they'll thank you for it!!!)

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